

## **Minutes of 30<sup>th</sup> Annual General Body Meeting**

The 30th Annual General Body Meeting was held on Saturday, March 02, 2024 at 16:00 hrs at INS Conference Hall, INS, Project Square, Anushaktinagar, Mumbai 400094.

To meet the quorum requirements, the meeting was adjourned for 30 minutes and started at 16:30 hrs. Dr BN Jagatap, President INS presided over the meeting. The following agenda was taken up:

1. To approve the minutes of 29<sup>th</sup> AGBM held on Saturday, 10<sup>th</sup> December 2022  
The minutes of 29<sup>th</sup> AGBM held on 10-12-2022 were read and approved. Proposed by Shri VP Nema and seconded by Shri SP Prabhakar.
2. To approve the minutes of Special General Body meeting held on 03-03-2023  
The minutes of SGBM held on 03-03-2023 were read and approved. Proposed by Shri SK Bhatia and seconded by Shri RP Gupta.
3. To approve the minutes of Special General Body meeting held on 03-06-2023  
The minutes of SGBM held on 03-06-2023 were read and approved. Proposed by Shri SK Bhatia and seconded by Shri RP Gupta.
4. To approve the Annual INS Report (up to 31-01-2024)  
The report was read by the Secretary. There was lively discussion. The members wanted to know the procedure of managing the Trust Fund and the role of the Board of Trustees, which was explained by the Secretary. There were some suggestions to start the scholarships to the students of AECS, instituting the Awards Scheme to Schools, Colleges and Professional Institutes. After the discussion, the Annual INS Report was approved unanimously. Proposed by Shri PB Kondejkar and seconded by Shri PL Gupta.
5. To approve the Statements of Account, Income & Expenditure Account and Balance Sheet for the Financial year 2022-23  
Proposed by Shri SP Prabhakar and seconded by Shri RC Rastogi, the Statements of accounts, I&E account and BS for the FY 2022-23 were approved unanimously.  
  
Further, it was suggested that out of the surplus of FY 2022-23, Rs.60 Lakhs be allocated for a Special Purpose Fund and INS should have a Special General Body meeting for the purpose to make the Rules and Regulations for the utilisation of the Fund.
6. To Pass the following resolution: "It is resolved to transfer an amount of Rs.1,20,00,000/- (Rupees One Crore twenty lakhs only) from the surplus of Income & Expenditure Account to the Trust Fund."  
The above resolution was passed unanimously. Proposed by Shri RP Gupta and seconded by Shri SK Bhatia.
7. To appoint the Chartered Accountant for FY2023-24.  
M/s Yogesh Patil & Co. was appointed the Statutory Auditors for the FY2023-24 at the same audit fees and professional fees as was paid to the previous Chartered Accountants. Proposed by Shri RC Rastogi and seconded by Dr Suresh Gangotra.

8. To appoint the Internal Audit Team for FY 2023-24

A team three INS members, namely, Shri SP Prabhakar, Shri RP Gupta and Shri Anirban Roy was appointed for the FY 2023-24. Passed unanimously.

9. Any other matter with the permission of the Chair

As there was no other matter, the meeting ended with thanks to the Chair.

The minutes of the meeting were recorded by Shri KU Agrawal, Joint Secretary INS.